

JAYASWAL NECO INDUSTRIES LTD

CIN : L28920MH1972PLC016154

(FORMERLY JAYASWALS NECO LIMITED)

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440 016 (INDIA)

PHONES : +91-7104-237276, 237471, 237472, 237461, 237462, 236253, 236254, 236256

FAX : +91-7104-237583, 236255 • E-mail : contact@necoindia.com • Website : www.necoindia.com



26th September, 2023

To
National Stock Exchange of India Limited
Scrip Symbol: JAYNECOIND

BSE Limited
Scrip code: 522285

Through: NEAPS

Through: BSE Listing Centre

Dear Sir/ Madam,

Subject: Jayaswal Neco Industries Limited (JNIL/Company) - Outcome and Proceedings of the 50th Annual General Meeting of the Company.

Reference: Disclosure under Regulation 30 of the Securities and Exchange Board of India (SEBI) Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015.

We wish to inform you that the Fiftieth (50th) Annual General Meeting (AGM) of the Company was held on Tuesday, 26th September, 2023 at 12:30 P.M. through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM") and the following businesses mentioned in the Notice dated 14th August, 2023 were transacted:

A. ORDINARY BUISNESSES:

1. To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2023 and the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Shri Arvind Jayaswal (DIN: 00249864), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.
3. To appoint a Director in place of Shri Ramesh Jayaswal (DIN: 00249947), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.

B. SPECIAL BUISNESSES:

4. Re-appointment of Shri Rajendraprasad Shriniwas Mohanka (DIN: 00235850) as an Independent Director.
5. To ratify the remuneration of Cost Auditors for the financial year ending 31st March, 2024.

The proceedings of the Annual General Meeting ("AGM") were deemed to be conducted at the Registered Office of the Company at Jayaswal Neco Industries Limited, F-8, MIDC, Industrial Area, Hingna Road, Nagpur- 440016 and considered the deemed venue of the AGM.

In this regard, the summary of the proceedings of the 50th Annual General Meeting of the Company is also enclosed herewith for your reference and records.



BRANCH OFFICES :

"NECO HOUSE" D-307, Defence Colony,
NEW DELHI - 110 024. (INDIA)
PHONES : 0 1 1 - 4 9 0 7 0 5 4 8

3 0 1, TULSIANI CHAMBERS
NARIMAN POINT, MUMBAI 400 021 (INDIA)
P H . : (0 2 2) 4 2 1 3 - 4 8 1 3,
(022) : 22832381 FAX : (022) 22832367

TRUST HOUSE, 5th FLOOR,
32-A, CHITTARANJAN AVENUE,
KOLKATTA - 700012 INDIA FAX : 033-22122560
PHONES: 033-22122368. 22120502

THANOD ROAD, ANJORA-491001.
PHONES : 0788-2623410
FAX : 0788-2623410

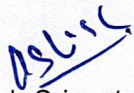
The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding the re-appointment of Shri Rajendraprasad Srinivas Mohanka (DIN: 00235850) as Independent Director is enclosed herewith as **Annexure-I**.

You are requested to take the above submission on record.

Thanking you,

Yours faithfully,

For **JAYASWAL NECO INDUSTRIES LIMITED**



Ashish Srivastava
Company Secretary & Compliance Officer
Membership No. A20141



Annexure I

| | |
|--|---|
| Name of Director | Shri Rajendraprasad Shriniwas Mohanka (DIN: 00235850) |
| Reason for change viz. appointment, resignation, removal, death or otherwise; | Shri Rajendraprasad Shriniwas Mohanka has been re-appointed as an Independent Director of the Company. |
| Date and term of appointment | For the Second term of 5 years effective from July 27, 2023. |
| Brief Profile | Shri Rajendraprasad Shriniwas Mohanka holds a bachelor's degree in commerce and is a Fellow Member of the Institute of Chartered Accountants of India. He has extensive experience in the field of Finance and Accounts. Currently, he is a partner in the M/s. Salarpuria & Partners, Practicing Chartered Accountants, Delhi. |
| Disclosure of relationships between Directors | There is no relation between the Directors of the Company and the appointee Shri Rajendraprasad Shriniwas Mohanka inter-se. |





SUMMARY OF THE PROCEEDINGS OF THE 50TH ANNUAL GENERAL MEETING OF JAYASWAL NECO INDUSTRIES LIMITED FOR THE FINANCIAL YEAR 2022-23

The 50th Annual General Meeting ("AGM") of the Members of Jayaswal Neco Industries Limited ("The Company") was held on Tuesday, the 26th September, 2023 at 12:30 P.M. through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM").

Shri Basant Lall Shaw, Chairman presided over the meeting.

The Chairman then made his opening remarks and welcomed all to the Golden Jubilee AGM of the Company. He thanked all the business partners, financial institutions, lenders, government agencies, dedicated employees and all other stakeholders of the Company who have journeyed with the Company this far. He also placed on record his sincere appreciation to all the shareholders for their continued confidence and support. He then also thanked the Board Members for their continued guidance in charting the Company's blueprint.

The requisite quorum being present, the Chairman called the meeting in order. The quorum was present throughout the meeting.

Thereafter, Shri Ashish Srivastava, Company Secretary of the Company informed the Members about participation of the Meeting through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM") and non-availability of facility to appoint proxies by the Members for this meeting.

The Members were informed that the Register of Directors' and Key Managerial Personnel and their Shareholding prepared pursuant to the provisions of Section 170 of the Companies Act, 2013 and the rules thereunder and the Register of Contracts in which Directors of the Company are interested prepared pursuant to the provisions of Section 189 of the Companies Act, 2013 and the Rules thereunder were available for inspection.

With the permission of the Members present, the Notice of the Annual General Meeting was taken as read.

With the permission of the Chairman, Shri Ashish Srivastava - Company Secretary informed that the Auditors Report on the Company's Financial Statement for the Financial Year 2022-23 is with unmodified opinion. Thereafter, Shri Ashish Srivastava - Company Secretary read the opinion paragraph of the report.

Thereafter, Shri Kapil Shroff, Chief Financial Officer of the Company briefed the Members on the Financial Statements and working of the Company during the financial year under review i.e. 2022-23.

Thereafter it was informed to the members present:

- a. That pursuant to the provisions of Section 108 of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided to the Members the facility to cast their vote electronically in respect of all businesses mentioned in the Notice of AGM dated 14th August, 2023.
- b. That the remote e-voting facility was kept open for a period starting from Saturday, 23rd September, 2023 (9.00 A.M.) to Monday, 25th September, 2023 (5:00 P.M.).

BRANCH OFFICES :

"NECO HOUSE" D-307, Defence Colony,
NEW DELHI - 110 024. (INDIA)
PHONES : 011-49070548

301, TULSIANICHAMBERS
NARIMAN POINT, MUMBAI 400 021 (INDIA)
P.H. : (022) 4213-4813,
(022) : 22832381 FAX : (022) 22832367

TRUST HOUSE, 5th FLOOR,
32-A, CHITTARANJAN AVENUE,
KOLKATTA - 700012 INDIA FAX : 033-22122560
PHONES: 033-22122368. 22120502

THANOD ROAD, ANJORA-491001.
PHONES* : 0788-2623410
FAX : 0788-2623410



- c. That the Members who have not casted their votes electronically were entitled to cast their votes through e-voting during the AGM and up to 15 minutes after the conclusion of the AGM.
- d. That Smt. Rachana Daga, Scrutinizer was available to scrutinize the voting process in a fair and transparent manner.

Thereafter, the following business items as set out in the Notice of AGM dated 14th August, 2023 were explained and proposed resolutions related thereto were read out at the meeting:

1. To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2023 and the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Shri Arvind Jayaswal (DIN:00249864), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.
3. To appoint a Director in place of Shri Ramesh Jayaswal (DIN: 00249947), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.
4. Re-appointment of Shri Rajendraprasad Shriniwas Mohanka (DIN: 00235850) as an Independent Director.
5. To ratify the remuneration of Cost Auditors for the financial year ending 31st March, 2024.

Since Shri B.L. Shaw, Chairman of the Company was interested in the above-mentioned Item No. 2 and 3 of the Notice, the Chairman entrusted the conduct of proceeding to Shri R. P. Mohanka, non - interested Director for Item No. 2 and 3. Hence Item No. 2 and 3 were presided over by Shri R. P. Mohanka, non - interested Director.

With the permission of the Chairman, Shri Ashish Srivastava - Company Secretary declared that all the agenda items, as per the notice, have been placed before the shareholders.

Thereafter, Shri Ashish Srivastava - Company Secretary informed about the questions received from the Shareholders which were majorly relating to performance of the Company, current business scenario and business prospects of the Company which were suitably dealt with.

Thereafter, all the resolutions were put to e-voting by Members who have not casted their vote electronically during the e-voting period.

Thereafter, it was informed to the Members that the results of the voting will be declared within the prescribed time limit from the conclusion of the meeting and that the Voting Results, along with the Scrutinizer's Report, would be made available on the Company's website & also on the website of National Securities Depository Limited and the Voting Results would also be forwarded to the Stock Exchanges where the Company's Equity Shares are listed.

The meeting ended with a vote of thanks to the Chair at 12:54 P.M.



Asst. Secy