

# JAYASWAL NECO INDUSTRIES LTD

CIN : L28920MH1972PLC016154

(FORMERLY JAYASWALS NECO LIMITED)

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440 016 (INDIA)

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14<sup>th</sup> December, 2023

To

National Stock Exchange of India Limited  
Scrip Symbol: JAYNECOIND

BSE Limited  
Scrip code: 522285

Through: NEAPS

Through: BSE Listing Centre

Dear Sir/ Madam,

**Subject: Allotment of Non-Convertible Debentures on private placement basis.**

**Ref: Our letter dated 3<sup>rd</sup> November, 2023 and 7<sup>th</sup> December, 2023.**

This is in continuation to our letter dated 3<sup>rd</sup> November, 2023 and 7<sup>th</sup> December, 2023 and pursuant to the provisions of Regulations 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the duly authorized Committee of Directors at its Meeting held today i.e., Thursday, 14<sup>th</sup> December, 2023, has made allotment of 3,20,000 Unlisted, Secured, Redeemable, Non-Convertible Debentures (NCDs) having face value of Rs.100,000/- each aggregating to Rs.3200,00,00,000/- on private placement basis.

The relevant details as required under Regulation 30 of the Listing Regulations as amended read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023, regarding the debt issuance is attached herewith as **Annexure I**.

This is for your kind information and record.

Thanking you,

Yours faithfully,

For **JAYASWAL NECO INDUSTRIES LIMITED**

*Ashish*

Ashish Srivastava  
Company Secretary & Compliance Officer  
Membership No. A20141



## BRANCH OFFICES :

"NECO HOUSE" D-307, Defence Colony,  
NEW DELHI - 110 024. (INDIA)  
PHONES : 0 1 1 - 4 9 0 7 0 5 4 8

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TRUST HOUSE, 5th FLOOR,  
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KOLKATTA - 700012 INDIA FAX : 033-22122560  
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THANOD ROAD, ANJORA-491001.  
PHONES : 0788-2623410  
FAX : 0788-2623410



**Annexure I**

Sr. No.	Particulars	Details																																																			
(1)	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Unlisted, secured, redeemable, non-convertible debentures																																																			
(2)	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.)	Private Placement																																																			
(3)	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	3,20,000 (Three Lakh Twenty Thousand)																																																			
(4)	Size of the issue	INR 3200,00,00,000 (Indian Rupees Three Thousand and Two Hundred Crores only).																																																			
(5)	Whether proposed to be listed? If yes, name of the stock exchange(s)	No																																																			
(6)	Number of Debenture Holders	10																																																			
(7)	Details of the Debenture Holders	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>No. of Debentures Allotted</th> <th>Name</th> <th>Amount (in INR Crores)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>5,625</td> <td>Kotak Alternate Asset Managers Limited (Formerly Kotak Investment Advisors Limited)</td> <td>56.25</td> </tr> <tr> <td>2</td> <td>1,44,375</td> <td>Kotak Strategic Situations India Fund – II</td> <td>1443.75</td> </tr> <tr> <td>3</td> <td>69,840</td> <td>ESOF III Investment Fund (AIF)</td> <td>698.40</td> </tr> <tr> <td>4</td> <td>4,160</td> <td>Edelweiss Alternative Asset Advisors Limited</td> <td>41.60</td> </tr> <tr> <td>5</td> <td>2,500</td> <td>Landlord Properties Private Limited</td> <td>25.00</td> </tr> <tr> <td>6</td> <td>13,500</td> <td>Sargam Retails Private Limited</td> <td>135.00</td> </tr> <tr> <td>7</td> <td>5,000</td> <td>Saroj Plantations Private Limited</td> <td>50.00</td> </tr> <tr> <td>8</td> <td>5,000</td> <td>Madhu Silica Private Limited</td> <td>50.00</td> </tr> <tr> <td>9</td> <td>35,000</td> <td>Allianz Asia Pacific Direct Lending Holdings S.A.R.L.</td> <td>350.00</td> </tr> <tr> <td>10</td> <td>35,000</td> <td>Allianz Asia Pacific Private Credit Debt Holdings S.A.R.L.</td> <td>350.00</td> </tr> <tr> <td align="center" colspan="3"><b>Total</b></td> <td><b>3200.00</b></td> </tr> </tbody> </table>				Sr. No.	No. of Debentures Allotted	Name	Amount (in INR Crores)	1	5,625	Kotak Alternate Asset Managers Limited (Formerly Kotak Investment Advisors Limited)	56.25	2	1,44,375	Kotak Strategic Situations India Fund – II	1443.75	3	69,840	ESOF III Investment Fund (AIF)	698.40	4	4,160	Edelweiss Alternative Asset Advisors Limited	41.60	5	2,500	Landlord Properties Private Limited	25.00	6	13,500	Sargam Retails Private Limited	135.00	7	5,000	Saroj Plantations Private Limited	50.00	8	5,000	Madhu Silica Private Limited	50.00	9	35,000	Allianz Asia Pacific Direct Lending Holdings S.A.R.L.	350.00	10	35,000	Allianz Asia Pacific Private Credit Debt Holdings S.A.R.L.	350.00	<b>Total</b>			<b>3200.00</b>
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(8)	Tenure of the instrument – Date of allotment and date of maturity	<b>Date of Allotment:</b> 14 <sup>th</sup> December, 2023 <b>Tenure:</b> 60 Months from Date of Allotment <b>Date of Maturity:</b> 13 <sup>th</sup> December, 2028																																																			

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(9)	Coupon/interest offered, schedule of payment of coupon/interest and principal	<b>Coupon/Interest:</b> 14.50% p.a. (compounded monthly) (Scheduled Coupon Rate) <b>Plus</b> 3% p.a. (compounded monthly) (Additional Coupon Rate) <b>Schedule of Payment of Coupon/Interest &amp; Principal:</b> Monthly. [ <i>Principal payments to start from 31<sup>st</sup> July, 2024</i> ]
(10)	Charge/security, if any, created over the assets	<p>(a) first and exclusive mortgage on identified immovable assets of the Company;</p> <p>(b) first and exclusive charge by way of hypothecation on, <i>inter alia</i>, all moveable assets of the Company including without limitation the current assets, intangible assets, identified bank accounts and all monies and deposits lying to the credit such accounts, receivables and insurance contracts;</p> <p>(c) first and exclusive pledge over 100% shares of the promoters held in the Company;</p> <p>(d) Personal Guarantee from Mr. Arvind Jayaswal and Mr. Ramesh Jayaswal, Promoters of the Company; and</p> <p>(e) first and exclusive mortgage on identified immovable properties of Neco Ceramics Limited.</p>
(11)	Special right/interest/privileges attached to the instrument and changes thereof	Not Applicable
(12)	Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal	2% (Two percent) per annum compounded monthly over and above the Scheduled Coupon and Additional Coupon.
(13)	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any.	Not applicable
(14)	Details of redemption of debentures	The Debentures shall be redeemed at par by the Company by making payment of the outstanding principal amounts in respect of the Debentures on respective Payment Date as per the Scheduled Amortization, subject to early repayment option/ mandatory redemption option in accordance with the Debenture Trust Deed and the other Transaction Documents.
(15)	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not applicable

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