

JAYASWAL NECO INDUSTRIES LTD

CIN : L28920MH1972PLC016154

(FORMERLY JAYASWALS NECO LIMITED)

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440 016 (INDIA)

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23rd May, 2023

To
Manager (Listing),
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai -400051
Symbol: JAYNECOIND

Manager (Listing),
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 440 001.
Scrip code: 522285

Sub.:- Disclosure of Related Party Transaction for the Half Year ended 31st March, 2023.

Dear Sirs,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the half year ended 31st March, 2023.

This is for your kind information and record.

Thanking you,

Yours faithfully,

For JAYASWAL NECO INDUSTRIES LIMITED

Ashish Srivastava
Ashish Srivastava
Company Secretary & Compliance Officer
Membership No. A20141



Encl: as above

BRANCH OFFICES :

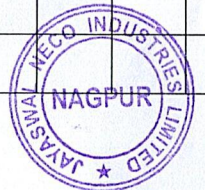
"NECO HOUSE" D-307, Defence Colony,
NEW DELHI - 110 024. (INDIA)
PHONES : 0 1 1 - 4 9 0 7 0 5 4 8

301, TULSIANI CHAMBERS
NARIMAN POINT, MUMBAI 400 021 (INDIA)
P.H. : (0 2 2) 4 2 1 3 - 4 8 1 3,
(022) : 22832381 FAX : (022) 22832367

TRUST HOUSE, 5th FLOOR,
32-A, CHITTARANJAN AVENUE,
KOLKATTA - 700012 INDIA FAX : 033-22122560
PHONES: 033-22122368. 22120502

THANOD ROAD, ANJORA-491001.
PHONES : 0788-2623410
FAX : 0788-2623410

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.						
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance 01.10.2022	Closing balance 31.03.2023	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure
1	Jayaswal Neco Industries Limited	AAACJ3174F	Maa Usha Urja Limited	AADCM8482G	Associate company	Inter Corporate Deposits Taken	0	-	(22,37,91,465)	(22,37,91,465)						
2	Jayaswal Neco Industries Limited	AAACJ3174F	Maa Usha Urja Limited	AADCM8482G	Associate company	Rent/Lease Rent	3,25,50,000	3,10,50,000	(3,36,80,378)	(3,40,86,378)						
3	Jayaswal Neco Industries Limited	AAACJ3174F	Maa Usha Urja Limited	AADCM8482G	Associate company	Interest Accured and Due	0	-	(2,92,04,786)	(2,92,04,786)						
4	Jayaswal Neco Industries Limited	AAACJ3174F	The Jayaswal Basant Lal Shaw family trust	AAATT6726G	Other related party	Security deposit	25,41,000	-	25,41,000	25,41,000						
5	Jayaswal Neco Industries Limited	AAACJ3174F	The Jayaswal Basant Lal Shaw family trust	AAATT6726G	Other related party	Rent/Lease Rent	50,82,000	50,82,000	-	-						
6	Jayaswal Neco Industries Limited	AAACJ3174F	Jayaswal Neco Urja Private Limited	AAECR3734K	Other related party	Bad Debts #	0	1,57,92,657	1,57,92,657	-						
7	Jayaswal Neco Industries Limited	AAACJ3174F	Jayaswal Neco Urja Private Limited	AAECR3734K	Other related party	Bad Debts #	0	7,38,30,104	7,38,30,104	-						
8	Jayaswal Neco Industries Limited	AAACJ3174F	Shashi Enterprises	BELPS9196B	Other related party	Security deposit	3,00,000	-	3,00,000	3,00,000						
9	Jayaswal Neco Industries Limited	AAACJ3174F	Shashi Enterprises	BELPS9196B	Other related party	Rent/Lease Rent	8,73,705	8,73,711	-	-						
10	Jayaswal Neco Industries Limited	AAACJ3174F	Neco Heavy Engineering and castings limited	AAACN7165N	Other related party	Purchases of Goods		3,80,44,443	3,36,44,301	1,71,03,072						
11	Jayaswal Neco Industries Limited	AAACJ3174F	Neco Heavy Engineering and castings limited	AAACN7165N	Other related party	Purchases of Property , Plant & Equipments	25,00,00,000	75,14,650								
12	Jayaswal Neco Industries Limited	AAACJ3174F	Neco Heavy Engineering and castings limited	AAACN7165N	Other related party	Other Manufacturing Expenses		4,96,69,334								
13	Jayaswal Neco Industries Limited	AAACJ3174F	Neco Heavy Engineering and castings limited	AAACN7165N	Other related party	Reimbursement of Expenses to the Company	0	5,59,515								
14	Jayaswal Neco Industries Limited	AAACJ3174F	Neco Heavy Engineering and castings limited	AAACN7165N	Other related party	Sales of Goods	17,00,00,000	5,92,84,926								
15	Jayaswal Neco Industries Limited	AAACJ3174F	Neco Mining Company Private Limited	AADCN3358G	Other related party	Purchases of Goods (Overburden cost)	2,70,00,00,000	1,16,30,81,839	(84,48,719)	(14,92,98,149)						
16	Jayaswal Neco Industries Limited	AAACJ3174F	Synergy CapCorp India Private Limited	AAWCS8803Q	Other related party	Professional/Consultancy charges	4,35,60,00,000	3,74,34,758	-	(63,68,763)						



17	Jayaswal Neco Industries Limited	AAACJ3174F	Neco Deserrotech Defence Private Limited	AAFNC1751R	Other related party	Sales of Goods	20,00,000	-	3,03,024	3,03,024								
18	Jayaswal Neco Industries Limited	AAACJ3174F	NSSL Private Limited	AAACN7173N	Other related party	Purchases of Goods			60,08,27,051	(24,13,467)	(1,96,50,531)							
19	Jayaswal Neco Industries Limited	AAACJ3174F	NSSL Private Limited	AAACN7173N	Other related party	Purchases of Property , Plant & Equipments	2,05,00,00,000		20,43,491									
20	Jayaswal Neco Industries Limited	AAACJ3174F	NSSL Private Limited	AAACN7173N	Other related party	Other Manufacturing Expenses			1,71,43,715									
21	Jayaswal Neco Industries Limited	AAACJ3174F	NSSL Private Limited	AAACN7173N	Other related party	Sales of Goods	1,70,00,00,000		58,54,63,945									
22	Jayaswal Neco Industries Limited	AAACJ3174F	NSSL Private Limited	AAACN7173N	Other related party	Reimbursement of Expenses to the Company	0		5,59,515									
23	Jayaswal Neco Industries Limited	AAACJ3174F	Neco Defence System Private Limited	AADCN3372J	Other related party	Purchases of Property , Plant & Equipments	1,80,00,000		7,69,200		(3,44,796)							
24	Jayaswal Neco Industries Limited	AAACJ3174F	Shri Arvind Jayaswal	ABVPJ9069N	Key Management Personnel	Rent / Lease Rent	5,80,800		5,80,800	(87,120)	(87,120)							
25	Jayaswal Neco Industries Limited	AAACJ3174F	Shri Arvind Jayaswal	ABVPJ9069N	Key Management Personnel	Managerial Remuneration	0		75,16,168									
26	Jayaswal Neco Industries Limited	AAACJ3174F	Shri Arvind Jayaswal	ABVPJ9069N	Key Management Personnel	Security Deposit	2,90,400		-	2,90,400	2,90,400							
27	Jayaswal Neco Industries Limited	AAACJ3174F	Shri Ramesh Jayaswal	ABVPJ9072B	Key Management Personnel	Rent / Lease Rent	5,80,800		5,80,800	(87,120)	(87,120)							
28	Jayaswal Neco Industries Limited	AAACJ3174F	Shri Ramesh Jayaswal	ABVPJ9072B	Key Management Personnel	Security Deposit	2,90,400		-	2,90,400	2,90,400							
29	Jayaswal Neco Industries Limited	AAACJ3174F	Shri Ramesh Jayaswal	ABVPJ9072B	Key Management Personnel	Managerial Remuneration	0		75,16,168									
30	Jayaswal Neco Industries Limited	AAACJ3174F	Shri Basant Lall Shaw	AHFPS7383E	Key Management Personnel	Sitting Fees	0		50,000									
31	Jayaswal Neco Industries Limited	AAACJ3174F	Shri Vikash Kumar Agrawal	AIUPA2458C	Key Management Personnel	Managerial Remuneration	0		13,11,636									
32	Jayaswal Neco Industries Limited	AAACJ3174F	Shri P. K. Bhardwaj	AAAPB1143K	Key Management Personnel	Managerial Remuneration	0		20,54,334									
33	Jayaswal Neco Industries Limited	AAACJ3174F	Shri M.P. Singh	AJSPS6953M	Key Management Personnel	Managerial Remuneration	0		37,69,308									
34	Jayaswal Neco Industries Limited	AAACJ3174F	Shri Anshul Bhardwaj	AHHPB7164Q	Relative of Key Management Personnel	Managerial Remuneration	0		20,832									



35	Jayaswal Neco Industries Limited	AAACJ3174F	Shri Avneesh Jayaswal	AFMPJ6300B	Relative of Key Management Personnel	Managerial Remuneration	0	26,54,532										
36	Jayaswal Neco Industries Limited	AAACJ3174F	Shri Kapil Shroff	ANMPS3447E	Key Management Personnel	Managerial Remuneration	0	7,24,704										
Total								2,71,58,04,137	(17,07,21,169)	(44,20,91,212)								

Already provided for in earlier years

FOR JAYASWAL NECO INDUSTRIES LIMITED

Kapil
 Kapil Shroff
 Chief Financial Officer



DATE: 23/05/2023
 PLACE: NAGPUR